

CARNELUTTI LAW FIRM RENEWS ITSELF INVESTING IN WOMEN AND YOUNG PROFESSIONALS

Milan, 03.05.2021 – **Carnelutti Law Firm** approved its **best accounts ever**, with a **total turnover in 2020 that basically doubled** compared with accounts of as little as 5 years earlier, and **profits that are 25% higher than in FY 2019**. At the same time the Firm completed a partnership review, proceeding with a restructuring of its organization and acknowledging several promotions - all featuring the deliberate choice **of betting on very talented young men and women** - and simultaneously discontinuing certain partnerships that no longer proved consistent and compatible with the current project and the new development lines unfolded by the Firm.

“The year 2020 was a complex year for everyone in terms of organization - **Senior Partner Luca Arnaboldi** said – and achieving such satisfying results could not be taken for granted, all parameters considered. It also served as an opportunity to test the solidity of all professionals in a very ambitious challenge: we drew several teachings, which now need to be implemented to consolidate the growth of our Firm, that has been continuing seamlessly for 10 consecutive years now and that cannot be taken for granted without having the courage to question certain patterns”.

Accordingly, Carnelutti decided not to pursue certain practices – such as family law, for instance – which are hardly in synergy with the Firm’s core business (corporate, finance, tax, litigation, real estate, intellectual property), while efforts in Restructuring will be strengthened, both at corporate level and with a view to representing banking institutions. Consequently, the choice was to capitalize know-how developed in recent years on renewable and non-polluting energy which, together with infrastructures, will be an essential pillar in the project to relaunch the country and in the “NRRP”. In the areas of cybersecurity and privacy, the Firm had already secured a partnership with **ICT Legal Consulting**, the most reputed leader in this practice.

Looking ahead to the future and consistently with the strategic decision of being sustainable and more and more ESG compliant - a management philosophy which Carnelutti strongly believes in - the decision was taken to accelerate further in the direction of generation equality and gender equality. To implement these two principles immediately and practically, the coordination of our Labour practice, initially staffed with three professionals, has been entrusted to **Marco Sartori**, 39 years old, the last 6 of which in Carnelutti as Partner, while a new working group specialized in Green Energy has been set up and entrusted to **Valentina Zanelli**, Partner, 41 years old, the last 12 of which in Carnelutti.

Finally, **Camilla Tallia** (30 years old, corporate, food & luxury), **Paolo Vitaloni** (38 years old, corporate and venture capital), **Chiara Mariani** (34 years old, restructuring) and **Lidia Torricella** (36 years old, tax and compliance) were promoted from Senior Associate to Partner. Internal growth continues to be at the heart of the career policy within Carnelutti, but this does not rule out the selective entry of talents from other walks of life.

As a result of the announced promotions, the average age of partners in Carnelutti Law Firm went down to 45 years of age, while female partners reached 30%.

For over a century CARNELUTTI Law Firm has been actively involved in both domestic and international legal and tax advisory work, banking on over 120 professionals located in Milan, New York, Los Angeles and Rome.

CARNELUTTI is where tradition meets innovation.

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